

FEDERAL DIRECT LOANS APPLICATION ON LINE

If you have a valid Student Aid Report (SAR) for **Academic Year 2018-2019**, go to studentloans.gov. If you have not completed a FAFSA for **AY 2018-2019**, then go to www.fafsa.ed.gov. Once you have received your valid SAR, follow the instructions below.

- Click on SIGN in under "Manage My Direct Loan"
- Under "LOG IN", type in your:
 1. FSA ID User Name or Email
 2. FSA ID Password

NOTE: The FSA ID is not the same as the PIN you may have used in the past. You must have created an FSA ID Username and Password to log in.

- Click on **COMPLETE ENTRANCE COUNSELING (EC)**
- On the next page Click on COMPLETE ENTRANCE COUNSELING
 - Determine enrollment level and click on either Undergraduate or Graduate and click on Continue
 - Read Information about the quiz and click on Continue
 - Click on the Drop Down Menu next to "School State" and select "GUAM"
 - Click on the Drop down Menu next to "School Name" and select "UNIVERSITY OF GUAM" and Click on Continue

➤ **You must be registered for at least 6 credits, per semester, in order to receive Federal Direct Loans.**

➤ **No SUBSIDIZED loans** for GRADUATE Students. Effective July 1, 2012.

- You will then begin answering questions for the Entrance Counseling
- You **MUST** view the "BORROWER'S RIGHTS & RESPONSIBILITIES" before you click "CLOSE"
- **Print** the Confirmation Page that shows that you have completed and passed the Entrance Counseling. **Indicate the loan amount you want on the Student Information Form and submit** it to the Financial Aid Office.

After you have SUCCESSFULLY completed the online Entrance Counseling:

- Click on **COMPLETE MASTER PROMISSORY NOTE (MPN)**
- Select one of the following: *Subsidized/Unsubsidized*
Graduate PLUS
Parent Plus
- **Print and submit the first two pages** of the MPN to the Financial Aid Office.

Follow steps to complete Master Promissory Note and to e-sign.
(NOTE: You will need FAFSA Pin Number to e-sign.)

LOAN AMOUNTS			
<i>DEPENDENT</i>		<i>INDEPENDENT</i>	
Sub	Unsub	Sub	Unsub
FR: \$3,500	\$2,000	FR: \$3,500	\$6,000
SO: \$4,500	\$2,000	SO: \$4,500	\$6,000
JR: \$5,500	\$2,000	JR: \$5,500	\$7,000
SR: \$5,500	\$2,000	SR: \$5,500	\$7,000
▼GR Graduate Unsubsidized Only - \$20,500			

Please stop by the Financial Aid Office to submit **BOTH the Entrance Counseling and the Master Promissory Note** for confirmation.
For more information, please call 735-2287/2288.

REV: 05/2018