



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÁHAN
Board of Regents**

Resolution No. 21-15

RELATIVE TO APPROVING THE RE-APPORTIONED FY2022 STUDENT FINANCIAL ASSISTANCE PROGRAM BUDGET

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on September 8, 2021 to address the re-apportioned FY2022 Student Financial Assistance Program (SFAP) Budget;

WHEREAS, the Budget, Finance, and Audit (BFA) Committee reviewed the re-apportioned FY2022 SFAP Budget at its meeting on September 9, 2021;

WHEREAS, the Senior Vice President & Provost, Academic & Student Affairs; Dean, Enrollment Management & Student Services; and the Director, Financial Aid Office have all certified that the re-apportioned FY2022 SFAP Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

WHEREAS, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the enclosed re-apportioned FY2022 SFAP Budget.

NOW, THEREFORE, BE IT RESOLVED, that the UOG re-apportioned FY2022 SFAP Budget named above hereto is hereby approved for submission to the Legislature.

Adopted this 16th day of September, 2021.



Liza J. Provido, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

FY 2022 PROPOSED BUDGET

	FY2021 Re-Apportioned Budget (Res. No. 20-23)	FY2022 Proposed Budget (Res. No. 21-01)	FY2022 Reapportioned Budget (Res. No. 21-nn)
A. REVENUE			
Collections	\$ 300,000	\$ 200,000	\$ 200,000
SFAP Legislative Appropriation	\$ 3,065,285	\$ 4,300,000	\$ 3,565,285
First Generation Trust Fund			\$ 250,000
TOTAL REVENUE	\$ 3,365,285	\$ 4,500,000	\$ 4,015,285
B. EXPENDITURES			
SFAP Awards			
Advance High School Placement	\$ 10,000	\$ 10,000	\$ -
Merit Award	\$ 1,361,598	\$ 1,827,000	\$ 1,800,000
Health Professions Training Scholarship	\$ 275,000	\$ 375,652	\$ 375,652
J.U. Torres PROTECH Award	\$ 100,000	\$ 250,000	\$ 450,000
Pedro "DOC" Sanchez	\$ 120,000	\$ 125,000	\$ 125,000
Yamashita Teacher Corps	\$ 100,000	\$ 275,000	\$ 275,000
Access to Higher Ed Award (PL 31-237)	\$ 100,000	\$ 125,000	\$ 383,494
Retention/Completion Scholarship	\$ -	\$ -	\$ -
Triton Athletics Scholarship	\$ 75,000	\$ 75,000	\$ -
Graduate STEM Tuition Asst. Prog. (Beg. FA20	\$ 210,000	\$ 210,000	\$ -
Regent Scholar Program	\$ 300,000	\$ 450,000	\$ -
ROTC Program	\$ 100,000	\$ 100,000	\$ -
Marine Lab Scholarship	\$ 25,000	\$ 75,000	\$ -
First Generation Trust Fund	\$ 250,000	\$ 250,000	\$ 250,000
<i>Sub-Total of SFAP Awards</i>	\$ 3,026,598	\$ 4,147,652	\$ 3,659,146
Administrative Operations			
<i>Sub-Total of Administrative Operations</i>	\$ 338,687	\$ 352,348	\$ 356,139
TOTAL EXPENDITURES	\$ 3,365,285	\$ 4,500,000	\$ 4,015,285
SURPLUS/DEFICIT SFAP AWARDS	\$ -	\$ -	\$ (0)
C. LEGISLATIVE APPROPRIATION REQUEST	\$ 3,065,285	\$ 4,300,000	\$ 3,815,285
TOTAL APPROPRIATION	\$ 3,365,285	\$ 4,500,000	\$ 4,015,285
D.			

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM
FY 2022 RE-APPORTIONED BUDGET**

PROGRAM	CONTINUING RECIPIENTS	NEW RECIPIENTS	COSTS (\$)
Advance High School Placement*	15	10	\$ -
Merit Award	161	60	\$ 1,800,000.00
Health Professions Training	25	35	\$ 375,652.00
Professional/Technical Award	5	20	\$ 450,000.00
Pedro "DOC" Sanchez	10	20	\$ 125,000.00
Yamashita Teacher Corps	25	35	\$ 275,000.00
Access to Higher Ed. Award	75	75	\$ 383,494.00
First Generation Trust Fund	0	175	\$ 250,000.00
Sub-Total	316	430	\$ 3,659,146.00

Board of Regent Scholars Fund Continuing and New Obligations

PROGRAM	RECIPIENTS*	COSTS (\$)
Regent Scholar Program	TBD	\$ -
ROTC Program	TBD	-
Graduate STEM Tuition Assistance	TBD	-
Triton Athletics Award	TBD	-
Marine Lab Scholarships	TBD	-
Sub-Total	0	\$ -

TOTAL	RECIPIENTS*	COSTS (\$)
AWARDS: SFAP	746	\$ 3,659,146.00
AWARDS: BOR Programs	0	\$ -
OPERATIONS	N/A	\$ 356,139.26
TOTAL	746	\$ 4,015,285.26

NOTE:

***Recipients can be a combination of continuing and new.**

**UNIVERSITY OF GUAM
GOVERNMENT OF GUAM
STUDENT FINANCIAL ASSISTANCE PROGRAM**

FY 2022 OPERATIONS BUDGET - PROPOSED

	FY 2021 Budget Res. 20-04	FY 2021 Re- Appportioned Budget Res. 20- 23	FY 2022 Proposed Budget Res. 21- nn
CONTRACTUAL			
Communication/Duplicating (53231)	\$ 1,000	\$ -	\$ -
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	2,500	-	-
Xerox Copies/Fax Lease & Maintenance (53235)	2,000	-	-
Office Equipment & Maintenance			
Advertising (53236)	2,000	-	-
Professional Org. Memberships (53237)	2,500	-	-
Web Maintenance (53233)			
Training & Maintenance (53239)	1,500	-	-
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	\$ 11,500	\$ -	\$ -
SUPPLIES			
Office Supplies/Materials (S54240)	\$ 1,500	\$ -	\$ 500
<i>SUB-TOTAL</i>	\$ 1,500	\$ -	\$ 500
CAPITAL OUTLAY			
Computers/HardDrive/Monitors/Printers (55250)	\$ 5,000	\$ -	\$ -
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	1,500	-	-
Scanner	-	-	-
<i>SUB-TOTAL</i>	\$ 6,500	\$ -	\$ -
OVERTIME			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV	\$84,358.00	\$84,358.00	\$93,835.03
Program Coordinator I	\$0.00	\$0.00	\$0.00
Program Coordinator II	\$67,904.00	\$67,904.00	\$71,434.42
Program Coordinator I	\$51,443.00	\$51,443.00	\$57,853.30
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant	\$57,666.00	\$0.00	\$0.00
Program Coordinator I (Bursar's Office)	\$46,455.00	\$46,455.00	\$53,250.99
Accounting Tech 1 (Bursar's Office)	\$49,876.00	\$49,876.00	\$42,940.16
Accounting Tech 1 (Bursar's Office)	\$38,651.00	\$38,651.00	\$36,325.36
<i>SUB-TOTAL</i>	\$396,353.00	\$338,687.00	\$355,639.26
MISCELLANEOUS			
Contingency	\$2,500.00	\$0.00	\$0.00
<i>SUB-TOTAL</i>	\$2,500.00	\$0.00	\$0.00
GRAND-TOTAL	\$ 418,353	\$ 338,687	\$ 356,139