



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUÅHAN  
Board of Regents

Resolution No. 20-04

**RELATIVE TO APPROVING THE STUDENT FINANCIAL ASSISTANCE  
PROGRAM FY 2021 BUDGET**

**WHEREAS**, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR) of UOG;

**WHEREAS**, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund, states that the Student Financial Assistance Fund shall be administered and granted by the BOR;

**WHEREAS**, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on February 10, 2020 to address the Student Financial Assistance Program (SFAP) FY 2021 Budget;

**WHEREAS**, the Budget, Finance, and Audit (BFA) Committee reviewed the SFAP FY 2021 Budget at its meeting on February 7, 2020;

**WHEREAS**, the Senior Vice President, Academic & Student Affairs; Dean, Enrollment Management & Student Success; and the Director, Financial Aid Office have all certified that the SFAP FY 2021 Budget as recommended at the respective Board Committee meetings is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

**WHEREAS**, as a result of those meetings, the SASARHD Committee and the BFA Committee recommend to the BOR, approval of the attached SFAP FY 2021 Budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the attached UOG SFAP FY 2021 Budget named above hereto is hereby approved for submission to *I Mina'Trentai Singko Na Liheslaturan Guåhan*.

Adopted this 13<sup>th</sup> day of February, 2020.

Elvin Y. Chiang, Chairperson

**ATTESTED:**

Thomas W. Krise, Ph.D., Executive Secretary

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAMS**

**FY 2021 PROPOSED BUDGET**

	FY2020 Proposed Budget (Resolution No. 19-07)	FY2020 Re-Appportioned Budget (Resolution No. 19-34)	FY2021 Proposed Budget (Resolution No. 20-XX)
<b>A. REVENUE</b>			
From CF Balance	\$ -	\$ -	\$ -
Collection Projections	\$ 300,000	\$ 300,000	\$ 300,000
SFAP Legislative Appropriation	\$ 4,049,358	\$ 3,315,285	\$ 4,300,000
YTC Legislative Appropriation (YTC and SFAP Combined)	(YTC and SFAP Combined)	(YTC and SFAP Combined)	(YTC and SFAP Combined)
Hero Scholarship (Judicial Building Fund)			
<b>TOTAL REVENUE</b>	<b>\$ 4,349,358</b>	<b>\$ 3,615,285</b>	<b>\$ 4,600,000</b>
<b>B. EXPENDITURES</b>			
<b>SFAP Awards</b>			
Advance High School Placement	\$ 10,000	\$ 10,000	\$ 10,000
Merit Award	\$ 1,875,000	\$ 1,290,000	\$ 1,750,000
Health Professions Training Scholarship	\$ 225,000	\$ 225,000	\$ 275,000
J.U. Torres PROTECH Award	\$ 400,000	\$ 338,805	\$ 330,000
Pedro "DOC" Sanchez	\$ 100,000	\$ 100,000	\$ 246,500
Yamashita Teacher Corps	\$ 250,000	\$ 200,000	\$ 200,000
Access to Higher Ed Award (PL 31-237)	\$ 125,000	\$ 125,000	\$ 125,000
Retention/Completion Scholarships	\$ 100,000	\$ 100,000	\$ 75,000
Research / Teach Asst Program	\$ 293,915	\$ 293,915	\$ 290,000
Regent Scholar Program	\$ 450,000	\$ 450,000	\$ 480,147
ROTC Program	\$ 100,000	\$ 100,000	\$ 125,000
Marine Lab Scholarship	\$ 25,000	\$ 25,000	\$ 25,000
First Generation Trust Fund	\$ -	\$ -	\$ 250,000
<i>Sub-Total of SFAP Awards</i>	<b>\$ 3,953,915</b>	<b>\$ 3,257,720</b>	<b>\$ 4,181,647</b>
<b>Administrative Operations</b>			
<i>Sub-Total of Administrative Operations</i>	\$ 395,443	\$ 357,565	\$ 418,353
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,349,358</b>	<b>\$ 3,615,285</b>	<b>\$ 4,600,000</b>
<b>C. SURPLUS/DEFICIT SFAP AWARDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>D. LEGISLATIVE APPROPRIATION REQUEST</b>	<b>\$ 4,049,358</b>	<b>\$ 3,315,285</b>	<b>\$ 4,300,000</b>
<b>TOTAL APPROPRIATION</b>	<b>\$ 4,049,358</b>	<b>\$ 3,315,285</b>	<b>\$ 4,300,000</b>

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM  
FY 2021 PROPOSED BUDGET**

**SFAP Continuing and New Obligations**

<b>PROGRAM</b>	<b>CONTINUING RECIPIENTS</b>	<b>NEW RECIPIENTS</b>	<b>COSTS (\$)</b>
Advance High School Placement*	15	10	\$ 10,000.00
Merit Award	221	60	\$ 1,750,000.00
Health Professions Training	70	25	\$ 275,000.00
Professional/Technical Award	40	15	\$ 330,000.00
Pedro "DOC" Sanchez	44	10	\$ 246,500.00
Yamashita Teacher Corps	30	20	\$ 200,000.00
Access to Higher Ed. Award	160	25	\$ 125,000.00
Retention/Completion Awards	30	10	\$ 75,000.00
Research / Teach Asst Program	25	10	\$ 290,000.00
First Generation Trust Fund	0	175	\$ 250,000.00
<b>Sub-Total</b>	<b>635</b>	<b>360</b>	<b>\$ 3,551,500.00</b>

**Board of Regent Scholars Fund Continuing and New Obligations**

<b>PROGRAM</b>	<b>RECIPIENTS*</b>	<b>COSTS (\$)</b>
Regent Scholar Program	TBD	\$ 480,147
ROTC Program	TBD	125,000
Marine Lab Scholarships	TBD	25,000
<b>Sub-Total</b>	<b>0</b>	<b>\$ 630,147</b>

<b>TOTAL</b>	<b>RECIPIENTS*</b>	<b>COSTS (\$)</b>
AWARDS: SFAP	995	\$ 3,551,500.00
AWARDS: BOR Programs	0	\$ 630,147.00
OPERATIONS	N/A	\$ 418,353.00
<b>TOTAL</b>	<b>995</b>	<b>\$ 4,600,000.00</b>

**NOTE:**

\*Recipients can be a combination of continuing and new.

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM**

**FY 2021 OPERATIONS BUDGET - PROPOSED**

	FY 2020 Proposed Budget Res. 19-07	FY 2020 Re- Appportioned Budget Res. 19-34	FY 2021 Proposed Budget Res. 20-XX
<b>CONTRACTUAL</b>			
Communication/Duplicating (53231)	\$ -	\$ 1,000	\$ 1,000
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)			
Computer Maintenance (Software/Hardware)	-	2,500	2,500
Xerox Copies/Fax Lease & Maintenance (53235)	1,000	1,000	2,000
Office Equipment & Maintenance			
Advertising (53236)	-	-	2,000
Professional Org. Memberships (53237)	-	1,000	2,500
Web Maintenance (53233)			
Training & Maintenance (53239)	500	500	1,500
Imaging System Maintenance & Training	-	-	-
Security Alarm System (55250)	-	-	-
Collection Services	-	-	-
<i>SUB-TOTAL</i>	<b>\$ 1,500</b>	<b>\$ 6,000</b>	<b>\$ 11,500</b>
<b>SUPPLIES</b>			
Office Supplies/Materials (S54240)	\$ 1,500	\$ 1,500	\$ 1,500
<i>SUB-TOTAL</i>	<b>\$ 1,500</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>
<b>CAPITAL OUTLAY</b>			
Computers/HardDrive/Monitors/Printers (55250)	\$ 4,500	\$ 8,000	\$ 5,000
File Cabinets	-	-	-
Imaging System	-	-	-
Shredder	-	-	-
Multi Media Projector	-	1,500	1,500
Scanner	-	-	-
<i>SUB-TOTAL</i>	<b>\$ 4,500</b>	<b>\$ 9,500</b>	<b>\$ 6,500</b>
<b>OVERTIME</b>			
Mileage			
PERSONNEL (Includes - Salaries/Benefits)			
Program Coordinator IV (FAO)	\$81,487.00	\$81,505.00	\$84,358.00
Program Coordinator I (FAO)	\$0.00	\$0.00	\$0.00
Program Coordinator II (FAO)	\$67,575.00	\$65,608.00	\$67,904.00
Program Coordinator I (FAO)	\$49,801.00	\$49,703.00	\$51,443.00
Program Coordinator I (YTC - Vacant)	\$0.00	\$0.00	\$0.00
Administrative Assistant (SFAP)	\$55,832.00	\$55,716.00	\$57,666.00
Program Coordinatir I (Bursar's Office)	\$46,618.00	\$0.00	\$46,455.00
Accounting Tech 1 (Bursar's Office)	\$46,786.00	\$48,189.00	\$49,876.00
Accounting Tech 1 (Bursar's Office)	\$37,344.00	\$37,344.00	\$38,651.00
Bursar (65% supported by SFAP)	**To Local**	**To Local**	**To Local**
<i>SUB-TOTAL</i>	<b>\$385,443.00</b>	<b>\$338,065.00</b>	<b>\$396,353.00</b>
<b>MISCELLANEOUS</b>			
Contingency	\$2,500.00	\$2,500.00	\$2,500.00
<i>SUB-TOTAL</i>	<b>\$2,500.00</b>	<b>\$2,500.00</b>	<b>\$2,500.00</b>
<b>GRAND-TOTAL</b>	<b>\$ 395,443</b>	<b>\$ 357,565</b>	<b>\$ 418,353</b>