



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN**

Board of Regents

UOG Station, Mangilao, Guam 96923
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**Regular Meeting Minutes
February 24, 2022
As Amended and Approved**

1.0 CALL TO ORDER

The Regular Meeting of the Board of Regents (BOR) was called to order by BOR Chairperson Liza J. Provideo on February 24, 2022 at 5:30 p.m., VIA ZOOM. Notice of such meeting have been duly and regularly provided by the BOR.

QUORUM:

Liza J. Provideo	Chairperson
Sandra H. McKeever	Vice Chairperson
Mike W. Naholowaa	Treasurer
Lesley Leon Guerrero	Member
Agapito “Pete” Diaz	Member
Roland S. Certeza	Member
Janice Malilay	Member
Bernadette “Bernie” Valencia	Member
Anisa Topasna	Member

ALSO PRESENT:

Thomas W. Krise	Executive Secretary
Anthony Camacho	General Counsel
Chris Mabayag	Recording Secretary
David S. Okada	CPO/Interim Chief of Staff
Tessica Duenas	Host for Zoom Meeting

2.0 MEETING MINUTES

2.1 Regular Meeting Minutes of November 18, 2021

Chairperson Provideo asked if there were any corrections or discussion regarding the regular meeting minutes as presented. Regent McKeever moved to approve, which was duly seconded by Regent Malilay. The motion carried.

3.0 CHAIRPERSON’S REMARKS

Chairperson Provideo welcomed everyone to the February Regular Meeting. She hopes that everyone continues to remain safe and healthy and appreciates everything everyone is doing to keep the mission of our University moving forward during this pandemic emergency.

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She stated that hopefully there are some pandemic protocol relief as we look forward to the next 70th anniversary events as well as the upcoming Charter Day/week celebrations. She added that UOG was established in 1952 as a teacher training school and has grown over the past seven decades into an accredited university with six colleges/schools. She further stated that this would not have been possible without the hard work, talent and commitment of the administration, faculty, and staff in guiding UOG into the 21st century.

She again thanked Regent Fr. Fran Hezel for his service as a member of the Board of Regents, noting his extended term expired on February 18, 2022. She wished him well in his next adventure and looks forward to his participation in other community related activities.

In closing, she introduced the newest Board member, Regent Bernadette Valencia, who was recently confirmed on February 18, 2022, and sworn in earlier today. She stated that Regent Valencia currently serves as Vice President and General Manager of Matson Navigation Company. She added that Regent Valencia's time and effort will be very much appreciated on the Board as she serves her full six (6) year term. She asked the audience to join her by welcoming Regent Valencia with a round of applause, and then invited her to say a few words.

Regent Valencia thanked everyone for their support during the Legislative Session and is honored to serve the University in her capacity. She added that she looks forward to working with everyone.

4.0 PRESIDENT'S REPORT

President Krise gave the President's report, a copy of which is attached.

5.0 REPORTS FROM STANDING COMMITTEES

5.1 Student Affairs, Scholarship, Alumni Relations and Honorary Degree (SASARHD) Committee

5.1.1 Committee Update

Regent Diaz reported that the SASARHD Committee met on February 16th via zoom with a quorum present and presented and reviewed the proposed resolutions for the Board's approval.

5.1.2 Resolution No. 22-01, Relative to Approving the FY2023 SFAP Budget

Regent Diaz introduced Resolution No. 22-01 and moved to approve, which was duly seconded by Regent Malilay. He summarized the resolution explaining the purpose and provided a brief overview of the budget. He noted that the BFA Committee also reviewed and endorsed the resolution. The motion carried.

5.1.3 Resolution No. 22-02, Relative to Awarding the Honorary Degree of Doctor of Humane Letters to Dr. John Ray Taitano

Regent Diaz introduced Resolution No. 22-02 and moved to approve, which was duly seconded by Regent Naholowaa. He summarized the resolution explaining the purpose. The

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motion carried.

5.1.4 Resolution No. 22-03, Relative to Awarding the Honorary Degree of Doctor of Humane Letters to Dr. Partrick Ubal Tellei

Regent Diaz introduced Resolution No. 22-03 and moved to approve, which was duly seconded by Regent Naholowaa. He summarized the resolution explaining the purpose. The motion carried.

5.1.5 Resolution No. 22-04, Relative to Awarding the Honorary Degree of Master of Micronesian Traditional Knowledge to Donald Benavente Mendiola

Regent Diaz introduced Resolution No. 22-04 and moved to approve, which was duly seconded by Regent Naholowaa. He summarized the resolution explaining the purpose. The motion carried.

5.2 Academic, Personnel and Tenure Committee (AP&T) Committee

Regent Leon Guerrero reported that the AP&T Committee met on February 16th via zoom with a quorum present and presented the proposed resolutions for the Board's approval.

5.2.1 Resolution No. 22-05, Relative to Approving the UOG Research Manual

Regent Leon Guerrero introduced Resolution No. 22-05 and moved to approve, which was duly seconded by Regent McKeever. She summarized the resolution explaining the purpose. The motion carried.

5.2.2 Resolution No. 22-06, Relative to Awarding Emeritus Professor of Plant Pathology Status to Dr. Robert L. Schlub

Regent Leon Guerrero introduced Resolution No. 22-05 and moved to approve, which was duly seconded by Regent Naholowaa. She summarized the resolution and highlighted some of Dr. Schlub's accomplishments with the University. The motion carried.

5.3 Physical Facilities Committee

5.3.1 Committee Update

Regent Diaz reported that the Physical Facilities Committee met on February 16th via zoom with a quorum present and gave a summary on the Facilities Management and Services (FMS).

He reported on the School of Engineering and Student Success Center noting that there is a current shortfall and that we are trying to get \$10M to have both projects move forward. He stated that the bulk of the funding will come from the USDA loan. He added that the administration is making great efforts working with the Governor's Office and the Legislature to get the additional \$10M funding.

He reported on the Student Success Center stating that it will be design-build and that the

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contractor is Reliable Builders.

He reported on the School of Engineering stating that it will also be design-build and that the RFP was issued in January 2022 and will close April 2022. He stated that there is a soil test and survey study ongoing.

He reported on the Guam Cultural Repository (GCR) that there is an MOA being drafted between UOG and the Department of CHamoru Affairs (DCA) and is still under negotiations. He stated that the 10-acre piece of land where the GCR sits, will be parceled into 3 parts with the GCR portion of the land going to DCA and the remainder to UOG.

He reported that UOG **is putting** together a new construction RFP template and **will include design standards that are being developed.**

He then reported on the WERI and School of Health (SOH) Building stating that RIM Architects has been selected to design the WERI and SOH Annex and that an NTP (Notice To Proceed) was issued in January 2022. The final design is anticipated in August 2022. He added that the RFP for construction will go out about August 2022 with a 24-month construction period.

He further reported on the life cycle and preventive maintenance around the University to include the air conditioning systems, generators, and campus lighting. He also provided a brief report on Personnel, Safety & Security, UOG Green, and other ongoing projects and activities.

Regent Diaz then presented the proposed resolutions for the Board's approval.

5.3.2 Resolution No. 22-07, Relative to Approving the Creation of a Student Security Force for the Campus

Regent Diaz introduced Resolution No. 22-07 and moved to approve, which was duly seconded by Regent Leon Guerrero. He summarized the resolution explaining the purpose. The motion carried.

5.3.3 Resolution No. 22-08, Relative to Approving the UOG BOR Facility and Program Naming Policy

Regent Diaz introduced Resolution No. 22-08 and moved to approve, which was duly seconded by Regent Naholowaa. He summarized the resolution explaining the purpose. He noted that the BFA Committee also reviewed and endorsed the resolution and policy.

Regent Naholowaa stated that it is an excellent policy and that it brings a structure to the donation phase with various values and monies. He added that the BFA Committee wholeheartedly supports the efforts. The motion carried.

5.4 Investment Committee

5.4.1 Committee Update

Regent McKeever noted that the Investment Committee met on February 17th via zoom with a

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quorum present and presented the proposed resolutions for the Board's approval.

Regent McKeever reported that Jude John Bautista, the Vice President of the Triton Investment Club made a presentation of the plans for the fund, noting that the fund is at \$48K. She stated that they have experienced some volatility but have recently recovered most of their value, and that they well diversified and doing very well.

She reported that Jason Miyashita of Raymond James and Associates (RJA) provided an overview of the market. The fund has declined about \$1.7 million since September 30, and that the drop is due to market conditions which included several factors, inflation worries, and global tensions. RJA views this market activity as normal market volatility and we have been expecting a market correction as the market has grown significantly.

She reported that Amanda Gima walked through the performance of the individual fund with most of the funds performing in line with their benchmarks.

She added that the Investment Committee had a recent working session on January 26th with Raymond James who went over ESG investing and the UOG Investment Policy Statement, and facilitated a virtual meeting with the two money managers that were placed on the watch list - Garcia Hamilton that manages the Core fixed income portfolio and Lazard Asset Management that manages the International Large Value portfolio. She stated the committee was satisfied with the explanation of the Garcia Hamilton performance and no action was taken. She stated that the Committee was not impressed with Lazard's explanation and were not confident for them to improve their performance compared to their peers. She stated that during the February 17th Committee meeting, they developed a resolution to replace Lazard, and it was clear that WCM Investments Large Value Fund was the best option for an international equity fund. She further stated that the Committee voted unanimously to replace Lazard with WCM.

In closing, she reported that VPAF Wiegand walked the committee through a list of short-term investments that have not been under the purview of the Investment Committee. She stated that the Committee desires to look further into these funds to see if they have better oversight and protocol over these funds. She further stated that VPAF Wiegand was asked to schedule a working session with the investment committee to go into detail on the investments.

5.4.2 Resolution No. 22-09, Relative to Recognizing the Achievement of the Triton Investment Club

Regent McKeever introduced Resolution No. 22-09 and moved to approve, which was duly seconded by Regent Naholowaa. She summarized the resolution explaining the purpose. The motion carried.

5.4.3 Resolution No. 22-10, Relative to Approving the Revisions of the UOG Investment Policy Statement

Regent McKeever introduced Resolution No. 22-10 and moved to approve, which was duly seconded by Regent Naholowaa. She summarized the resolution explaining the purpose. The motion carried.

5.5 Budget, Finance, and Audit (BFA) Committee

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Regent Naholowaa reported that the BFA Committee met on February 17th via zoom with a quorum present and presented the updates and proposed resolutions for the Board's approval.

5.5.1 Financial Update

Regent Naholowaa provided a brief report with regards to the financial statements as provided in the Boardbook. He apologized to the Board for not being able to provide a more detailed report.

5.5.2 Collections Report

Regent Naholowaa referred to the report as provided in the Boardbook. He again commended the staff for all their collection efforts.

5.5.3 Procurement Transactions and Contracts Report

Regent Naholowaa referred to the report as provided in the Boardbook.

5.5.4 Resolution No. 22-11, Relative to Approving the FY2023 General Operations and Special Appropriations Budgets

Regent Naholowaa introduced Resolution No. 22-11 and moved to approve, which was duly seconded by Regent Diaz. He summarized the resolution explaining the purpose. The motion carried.

5.5.5 Resolution No. 22-12, Relative to Approving a One-Time Exemption from the Indirect Cost Allocation

Regent Naholowaa introduced Resolution No. 22-12 and moved to approve, which was duly seconded by Regent McKeever. He summarized the resolution explaining the purpose. The motion carried.

6.0 AD HOC REPORT: ENDOWMENT FOUNDATION UPDATE

Katrina Perez, Executive Director, provided the BOR with an update on the UOGEF projects and events. A copy of the update is attached.

7.0 OPEN PRESENTATION (3 Minute Limit per Person)

Chairperson Provido opened the floor for open presentations. There were no presentations.

8.0 EXECUTIVE SESSION

Regent Leon Guerrero motioned to move to Executive Session, which was duly seconded by Regent Diaz. The motion carried. The Executive Session commenced at 6:57 p.m.

8.1 Recommendation for Tenure for Wai Yi Ma, Associate Professor of Library Science, Micronesian Area Research Center

8.2 Recommendation for Tenure for Michael Orr, Assistant Professor of Biology, College of Natural and Applied Sciences

8.3 Recommendation for Tenure for Roland San Nicolas, Assistant Professor of Library Science, RFK Memorial Library

Regent McKeever motioned to end Executive Session, which was duly seconded by Regent Naholowaa. The motion carried. The Executive Session ended at 7:09 p.m.

9.0 VOTING FILE

Chairperson Provide reconvened open session at 7:10 p.m. and acknowledged Regent Leon Guerrero to present the recommendations for tenure.

9.1 Recommendation for Tenure for Wai Yi Ma, Associate Professor of Library Science, Micronesia Area Research Center

Regent Leon Guerrero moved to approve the tenure application of Wai Yi Ma, which was duly seconded by Regent Malilay. The motion carried.

9.2 Recommendation for Tenure for Michael Orr, Assistant Professor of Biology, College of Natural and Applied Sciences

Regent Leon Guerrero stated for the record that Regent Topasna excused herself from the discussion and had no participation due to a conflict of interest.

Regent Leon Guerrero moved to approve the tenure application of Michael Orr, which was duly seconded by Regent Naholowaa. The motion carried.

9.3 Recommendation for Tenure for Roland San Nicolas, Assistant Professor of Library Science, RFK Memorial Library

Regent Leon Guerrero moved to approve the tenure application of Roland San Nicolas, which was duly seconded by Regent McKeever. The motion carried.

8.0 ADJOURNMENT

Regent Leon Guerrero moved that the zoom meeting be adjourned, which was duly seconded by Regent Diaz and passed. Chairperson Provide adjourned the meeting at 7:13 p.m., CHamoru Standard Time.



Liza J. Provide, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary