

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 2021

Accrual (Unaudited)
10/31/2021

A- OPERATING REVENUES

Student tuition and fees, net	6,866,747
Scholarships Discount and Allowances	(1,103,472)
Federal Grants/contracts	6,031,517
Gov Guam grants & contracts	128,762
Non govt. grants & contracts	201,511
Sales & Services of education dept.	14,780
Auxilliary enterprises	31,363
Other Revenues	486,288
Total operating revenues	12,657,496

B- OPERATING EXPENSES

Educational and general:	
Instruction	1,377,876
Research	980,874
Public Service	542,596
Academic Support	560,581
Student services (net of allowance)	3,536,613
Institutional support	607,198
Operations and maintenance plant	380,114
Depreciation	342,298
Scholarships and fellowships	967,014
Auxilliary enterprises	64,481
-Bookstore	22,573
-Housing	22,200
-English Language Institute	4,264
-Other auxilliary service	15,444
Health Care Recovery	0
Health Care Recovery	0
Total operating expenses	9,359,645
Operating income (loss)	3,297,851

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	2,773,826
Investments gain/(loss) (net of expenses)	946,043
Interest on capital assets- debts related	(62,505)
Contribution from Endowment	0
Net non operating revenues	3,657,364

Income (Loss) before other revenues/expenses **6,955,215**

D- OTHERS

Expended for plant facilities, net	0
Total other revenues/expenses	0

Change in net position **6,955,215**

E- NET POSITION

Net Position beginning (Audited)	(97,100,097)
Net Position ending YTD FY 2022	(90,144,882)

Note 1:

\$7.0M INCREASE in net position using CASH BASIS;
 \$6.7M INCREASE in net position using ACCRUAL BASIS;
 GOVGUAM is \$292K in arrears for FY 2022 allotment.

Breakdown of General Operations Appropriation Request:	Appropriation PL 36-054	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	25,056,761	1,927,444	1,927,444	-
Capital Improvement Fund- Debt Service	500,000	41,667	-	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,971,164	555,472	305,472	250,000
Total Appropriations	32,527,925	2,524,583	2,232,916	291,667

UNAUDITED

UNIVERSITY OF GUAM

Statement of Revenues, Expenditures, and Changes in Net Position

Guam Cancer Trust Fund (GCTF)

G/L No. 10-30-360004-P-5

October 31, 2021

FY 2022 (Cash Basis)

Non-Operating Revenue

FY2022 GovGuam Appropriations	0.00
Interest Income/Early Withdrawal Penalty	5,625.89
Total Non-Operating Revenue	5,625.89

Less Expenditures

Salary / Benefits	7,583.68	
Travel		
Contractual	59,234.27	
Lease Veh/Equip/Bldg	10-30-360004-P-5201030	0.00
Advertising/Printing/Duplicating	10-30-360004-P-5201035	0.00
Other Services	10-30-360004-P-5201050	0.00
Supplies	10-30-360004-P-5201505	0.00
Fuel	10-30-360004-P-5201515	0.00
Equipment	10-30-360004-P-5202005	0.00
Miscellaneous	10-30-360004-P-5204090	0.00

Total Expenditures 66,817.95

Net Income (Loss) (61,192.06)

Beginning Net Position 1,852,043.78

Less: Prior Year Interest Adjustments

Ending Net Position 1,790,851.72

Less: Encumbrances 1,217,231.94

Ending Net Position 573,619.78

Prepared by: Merlita M. Azicate

Reviewed by: Elsa Flores, Acting Comptroller

Balance Sheet
Guam Cancer Trust Fund (GCTF)

October 31, 2021

ASSETS:

Cash in Bank	\$	1,790,851.72
		<u>1,790,851.72</u>
		<u><u>1,790,851.72</u></u>

LIABILITIES AND NET POSITION:

Net Position, End		
Allocated		1,217,231.94
Unallocated	\$	573,619.78
		<u>1,790,851.72</u>
		<u><u>1,790,851.72</u></u>